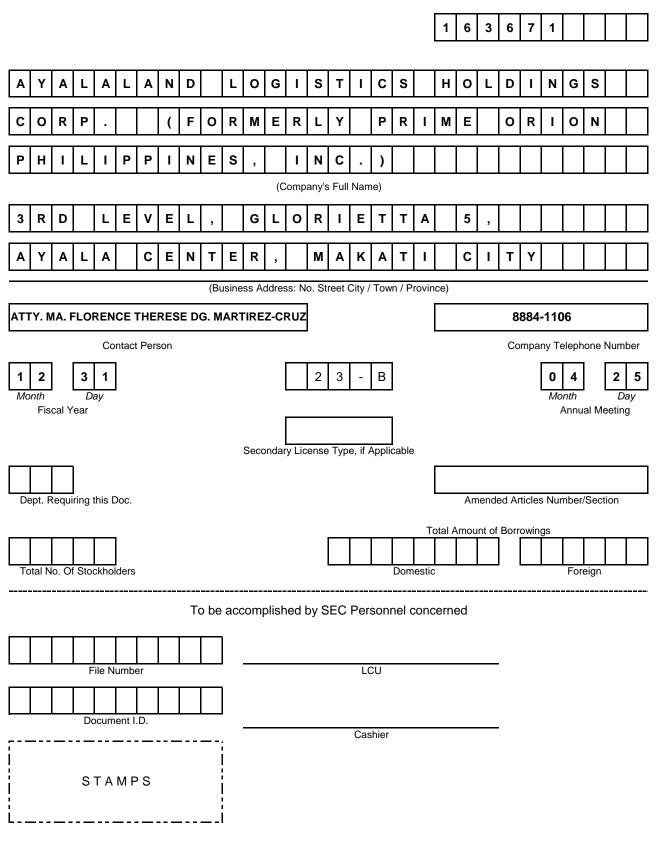
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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

3

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

Name and Address of Reporting Person	dress of Reporting Person 2. Issuer Name and Trading Symbol				7. Relationship of Reporting Person to Issuer						
AYALA LAND, INC.	AYALAI	AND LOGISTICS H	OLDINGS CORP	. (ALLHC)	(Check all applicable)						
ast) (First) (Middle)	3. Tax Identification					Director	x 10% Owner				
1/F Tower One and Exchange Plaza, Ayala Triangle,	Number		Month/Year			Officer	Other				
yala Avenue	000-153-790-000		March 2025			(give title be	low)	(specify below)			
(Street)	4. Citizenship Filipino		 If Amendment, Original (Month 		-						
lakati City			Original (Month	real)							
(Province) (Postal Code)				Table	1 - Equity Se	curities Beneficially Own	ed				
Class of Equity Security	2. Transaction 4. Securities Acquired (A) or Disposed of (D)				3. Amount	of Securities Owned at End	6. Nature of Indirect Beneficial				
	Date				of Month		Direct (D) or Indirect (I) *	Ownership			
	(Month/Day/Year)				%	Number of Shares					
		Amount	(A) or (D)	Price							
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				70.90%	4,467,752,835	D - 4,467,752,833 sh.				
						Bal. as of 3/22/24	I - 2 sh.	Qualifying shares held by a directors			
	3/11/2025	2	(D)	Assignment of	qualifying s	hares					
	End. Bal.				70.90%	4,467,752,835	D - 4,467,752,831 sh.				
					_	Bal. as of 3/11/25	I - 4 sh.	Qualifying shares held by a directors			
					_						
				l	_						

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration		6. Title and Amount of Underlying Securities Amount or		Derivative Securities Beneficially Owned at End of	9. Owner- ship Form of Derivative Security; Direct (D) or	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)		Date	Title	Number of Shares	Month	Indirect (I) *	
N/A											

Explanation of Responses:

AYALA LAND, INC.

f. aut

MARIA FRANCHETTE M. ACOSTA Corporate Secretary and General Counsel April 10, 2025

Note: File three (3) copies of this form, one of which must be manually signed.

by: